

Triton Regional School District
FY22 Budget Development

February 3, 2021 Budget Meeting
Adjusted Preliminary Assessment Calculations

The calculations below reflect preliminary state figures for Chapter 70 and Regional Transportation, two of our major revenue sources, and are subject to adjustments as more information is received. We are estimating a collective decrease of roughly \$117,000 in revenues at this current time, including Ch. 70, Regional Transport, and interest income, and those figures will continue to solidify in the coming weeks as well.

The purpose of this document is to give a preliminary view of the town assessments, reflective of the updated town by town Foundation Enrollment and Minimum Local Contributions (MLC's) as published in the Governor's budget on Wednesday, January 27, 2021. The calculation of how the assessment is shared between our member towns generally remains consistent throughout the budget approval process. As you can see below, enrollment shifts will produce a disproportionate calculation of the assessment to our member towns this year, favoring Rowley this time around.

The assessment scenarios below provide updated projections from discussion at the January 27th meeting and remain preliminary.

<u>Preliminary Assessment Apportionment</u>			Preliminary student enrollment is based on Oct 1, 2020, which is down significantly across the state due to the pandemic. The Mass Association of School Superintendents and others are advocating for a shift to either Oct 1, 2019 or June, 2020 enrollment data as that reflects the pre-pandemic norm we expect to see next year.
Newbury	28.81%	+ 0.12%	
Rowley	31.11%	- 0.86%	
Salisbury	40.08%	+ 0.74%	

Preliminary Assessments - Fixed Costs & Highest Priority:

			Preliminary Increase	
			\$1,496,977	3.37%
Town	FY21 Final Adjusted Budget	FY22 Preliminary Level Services	Difference	
Newbury	\$ 9,889,104	\$ 10,390,956	\$ 501,852	5.07%
Rowley	\$ 11,013,307	\$ 11,225,302	\$ 211,995	1.92%
Salisbury	\$ 13,560,207	\$ 14,460,778	\$ 900,571	6.64%
Totals:	\$ 34,462,618	\$ 36,077,036	\$ 1,614,418	4.68%

Preliminary Assessments - All Requests - ESSER II Offsets:

			Preliminary Increase	
			\$1,630,084	3.67%
Town	FY21 Final Adjusted Budget	FY22 Preliminary All Requests	Difference	
Newbury	\$ 9,889,104	\$ 10,429,300	\$ 540,195	5.46%
Rowley	\$ 11,013,307	\$ 11,266,710	\$ 253,403	2.30%
Salisbury	\$ 13,560,207	\$ 14,514,133	\$ 953,927	7.03%
Totals:	\$ 34,462,618	\$ 36,210,143	\$ 1,747,525	5.07%