

Triton Regional School District - 2020/2021

Base Request for Discussion Purposes ONLY

| OPERATING EXPENSES: | FY20 Adjusted | FY21 Discussion | DIFFERENCE | |
|---|---------------|-----------------|--------------|--------|
| General Operating Expenses | \$ 42,476,705 | \$ 44,590,729 | \$ 2,114,024 | 4.98% |
| Capital Debt Service Expenses | \$ 1,636,094 | \$ 1,567,594 | \$ (68,500) | -4.19% |
| TOTAL OPERATING EXPENSES (General + Debt) : | \$ 44,112,799 | \$ 46,158,323 | \$ 2,045,524 | 4.64% |

| GENERAL OPERATING BUDGET | | | | |
|--|---------------|-----------------|--------------|---------|
| General Operating Revenues | FY20 Adjusted | FY21 Discussion | DIFFERENCE | |
| State Transportation (w/McKinney Vento) (assumes Cherry Sheet) | \$ 848,871 | \$ 869,736 | \$ 20,865 | 2.46% |
| Interest Income / Other Misc Revenue | \$ 90,000 | \$ 75,000 | \$ (15,000) | -16.67% |
| Excess and Deficiency | \$ - | \$ - | \$ - | 0.00% |
| Chapter 70-Base Aid | \$ 8,754,561 | \$ 8,846,331 | \$ 91,770 | 1.05% |
| Medicaid Reimbursements | \$ 200,000 | \$ 150,000 | \$ (50,000) | -25.00% |
| Total General Operating Revenues | \$ 9,893,432 | \$ 9,941,067 | \$ 47,635 | 0.48% |
| Total General Operating Expenses | \$ 42,476,705 | \$ 44,590,729 | \$ 2,114,024 | 4.98% |
| Less Total General Operating Revenues | \$ 9,893,432 | \$ 9,941,067 | \$ 47,635 | 0.48% |
| NET GENERAL OPERATING ASSESSMENT: | \$ 32,583,273 | \$ 34,649,662 | \$ 2,066,389 | 6.34% |

| OPERATING ASSESSMENT | Town | FY20 Adjusted | FY21 Discussion | Difference | |
|----------------------|-----------|---------------|-----------------|--------------|-------|
| | NEWBURY | \$ 9,386,779 | \$ 9,942,767 | \$ 555,988 | 5.92% |
| | ROWLEY | \$ 10,547,555 | \$ 11,073,096 | \$ 525,541 | 4.98% |
| | SALISBURY | \$ 12,648,939 | \$ 13,633,799 | \$ 984,860 | 7.79% |
| | Totals: | \$ 32,583,273 | \$ 34,649,662 | \$ 2,066,389 | 6.34% |

| CAPITAL DEBT BUDGET | | | | |
|---------------------------------------|---------------|-----------------|-------------|---------|
| State Debt Service Revenues | FY20 Adjusted | FY21 Discussion | DIFFERENCE | |
| MSBA Debt Service Reimbursement | \$ 1,197,508 | \$ 1,197,508 | \$ - | 0.00% |
| Total Capital Debt Service Revenues | \$ 1,197,508 | \$ 1,197,508 | \$ - | 0.00% |
| Total Capital Debt Expenses | \$ 1,636,094 | \$ 1,567,594 | \$ (68,500) | -4.19% |
| Less: Total STATE MSBA Revenues | \$ 1,197,508 | \$ 1,197,508 | \$ - | 0.00% |
| NET CAPITAL DEBT ASSESSMENT TO TOWNS: | \$ 438,586 | \$ 370,086 | \$ (68,500) | -15.62% |

| CAPITAL ASSESSMENT | Town | FY20 Adjusted | FY21 Discussion | Difference | |
|--------------------|-----------|---------------|-----------------|-------------|---------|
| | NEWBURY | \$ 126,369 | \$ 106,622 | \$ (19,747) | -15.63% |
| | ROWLEY | \$ 141,951 | \$ 119,797 | \$ (22,154) | -15.61% |
| | SALISBURY | \$ 170,266 | \$ 143,667 | \$ (26,599) | -15.62% |
| | Totals: | \$ 438,586 | \$ 370,086 | \$ (68,500) | -15.62% |

For Discussion Purposes ONLY 1/25/2020

Assessment Calculation:

1. TOWN ASSESSMENT CALCULATION

| | | |
|--------------------------|----|------------|
| OPERATING EXPENSES | \$ | 44,590,729 |
| REVENUE IN | \$ | 9,941,067 |
| AMOUNT ASSESSED TO TOWNS | \$ | 34,649,662 |

2. MINIMUM CONTRIBUTIONS - Posted on Mass. DOE Website: http://finance1.doe.mass.edu/chapter70/chapter_17p.html

| | | |
|------------------|----|------------|
| NEWBURY | \$ | 6,227,667 |
| ROWLEY | \$ | 6,933,897 |
| SALISBURY | \$ | 8,538,966 |
| TOTAL | \$ | 21,700,530 |

3. TOTAL AMOUNT ABOVE MINIMUM

| | | |
|--|----|------------|
| TOTAL ASSESSMENT TO TOWNS | \$ | 34,649,662 |
| TOTAL MINIMUM CONTRIBUTIONS | \$ | 21,700,530 |
| DIFFERENCE (ASSESSMENT - TOTAL MINIMUM) | \$ | 12,949,132 |

4. CALCULATION OF INDIVIDUAL TOWN'S "ABOVE MINIMUM" ASSESSMENT

| | Difference | Enrollment % | Total Above Minimum |
|---------------------|------------|--------------|----------------------------|
| NEWBURY \$ | 12,949,132 | 28.69% | \$ 3,715,100 |
| ROWLEY \$ | 12,949,132 | 31.97% | \$ 4,139,199 |
| SALISBURY \$ | 12,949,132 | 39.34% | \$ 5,094,833 |
| | | | Total \$ 12,949,132 |

5. MINIMUM CONTRIBUTION + ABOVE MINIMUM ASSESSMENT= LOCAL ASSESSMENT

| | Minimum (Calculation #2) | Above Minimum (Calculation #4) | Total Assessment |
|---------------------|--------------------------|--------------------------------|----------------------|
| NEWBURY \$ | 6,227,667 | \$ 3,715,100 | \$ 9,942,767 |
| ROWLEY \$ | 6,933,897 | \$ 4,139,199 | \$ 11,073,096 |
| SALISBURY \$ | 8,538,966 | \$ 5,094,833 | \$ 13,633,799 |
| | | Total \$ | \$ 34,649,662 |

Triton Regional School District - 2020/2021

Enrollment Worksheet

| FY21 | Newbury | Rowley | Salisbury | Totals |
|-------------------------------|---------|--------|-----------|--------|
| Foundation Enrollment by Town | 657 | 732 | 901 | 2,290 |

| Total Foundation Enrollment | |
|--|-------|
| Includes all Regular Day students, OOD Placement students, Choice Out and Charter Out LESS Choice In students. | 2,290 |
| Matches Enrollment used in Chapter 70 Formula. Posted online with Chapter 70 totals at http://www.doe.mass.edu/finance/chapter70/fy2021/prelim.html | |

Newbury Percentage Calculation:

$$657.0 \div 2290.0 = 28.69\%$$

| Year | Percent | Change from Prior FY |
|------|---------|----------------------|
| FY21 | 28.69% | -0.12% |
| FY20 | 28.81% | -0.62% |
| FY19 | 29.43% | 0.10% |
| FY18 | 29.33% | -0.74% |
| FY17 | 30.07% | -1.14% |
| FY16 | 31.21% | -0.86% |
| FY15 | 32.08% | 0.03% |

Rowley Percentage Calculation:

$$732.0 \div 2290.0 = 31.97\%$$

| Year | Percent | Change from Prior FY |
|------|---------|----------------------|
| FY21 | 31.97% | -0.40% |
| FY20 | 32.37% | -0.49% |
| FY19 | 32.86% | -0.07% |
| FY18 | 32.93% | 0.12% |
| FY17 | 32.81% | 0.19% |
| FY16 | 32.62% | 0.06% |
| FY15 | 32.56% | 0.48% |

Salisbury Percentage Calculation:

$$901.0 \div 2290.0 = 39.34\%$$

| Year | Percent | Change from Prior FY |
|------|---------|----------------------|
| FY21 | 39.34% | 0.52% |
| FY20 | 38.82% | 1.11% |
| FY19 | 37.71% | -0.03% |
| FY18 | 37.74% | 0.62% |
| FY17 | 37.12% | 0.95% |
| FY16 | 36.16% | 0.80% |
| FY15 | 35.36% | -0.51% |

| Regional Enrollment History (includes Choice/Charter Out) | | | | |
|---|---------|--------|-----------|-------|
| Year | Newbury | Rowley | Salisbury | Total |
| FY21 | 657 | 732 | 901 | 2,290 |
| FY20 | 665 | 747 | 896 | 2,308 |
| FY19 | 704 | 786 | 902 | 2,392 |
| FY18 | 701 | 787 | 902 | 2,390 |
| FY17 | 747 | 815 | 922 | 2,484 |
| FY16 | 820 | 857 | 950 | 2,627 |
| FY15 | 859 | 872 | 947 | 2,678 |